10-PR-16-46

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46 Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

ORDER AUTHORIZING LISTING AND SALE OF KING CREEK ROAD PROPERTY

Before the Court is the motion of the Personal Representative for authorization to list and sell real estate owned by the Estate located at 115 King Creek Road, Golden Valley, Minnesota (the "King Creek Property"). The Personal Representative possesses statutory authority to liquidate assets owned by the Decedent pursuant to Minn. Stat. § 524.3-715(6). However, this Court's March 26, 2020 Order requires that the Personal Representative seek the Court's permission before listing or selling certain real estate holdings, including the King Creek Property. Accordingly, the Personal Representative seeks advance approval from the Court to list and sell the King Creek Property.

The Court finds that the sale of the King Creek Property is in the best interest of the Estate. The Court further finds that advance permission for the listing and sale of the King Creek Property without imposing conditions or the need for further court proceedings will allow for the most efficient and cost-effective sale and will maximize the benefit to the Estate. Finally, the reason the Court previously restricted the Personal Representative's ability to sell the King Creek Property—because it was being leased as a residence to one of the Heirs—no longer exists as of August 1, 2020, and the Heir who was leasing the King Creek Property does not object to the Personal Representative's request to now list and sell the property.

10-PR-16-46

Accordingly, based upon the record and review of the Declaration of Gerard D. Snover,

the Court HEREBY ORDERS that:

1. The Personal Representative is authorized, without further approval, to retain a

real estate agent/broker, list for sale, and enter into any purchase agreement(s) to effectuate the

sale of the King Creek Property on the best terms and conditions and highest sale price available.

Dated: August 17, 2020 , 2020 BY THE COURT:

Kevin W. Eide

Judge of District Court

NOTICE:

A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead

attorney only.